

# MENA FINANCIAL CRIME COMPLIANCE GROUP

Engaging with multi-stakeholders to find solutions to promote best AML/CTF practices.



## MENA FCCG take leading role at 2018 MENA Regulatory Summit

On 4<sup>th</sup> February 2018, the MENA FCCG took part in the 12<sup>th</sup> MENA Regulatory Summit, held by Thomson Reuters, under the patronage of the Central Bank of Bahrain.

The event was opened with a speech by H.E Rasheed Mohammed Al Maraj, Governor, Central Bank of Bahrain, who gave an open and frank statement that:

***“It is clearly the failure of the leadership that did not comply with rules, regulations and basic business ethics”.***

### Speaker highlights at the event included:

- A. Yousif, President and CEO, Al Baraka Banking Group (MENA FCCG Member Bank)
- H.E. Dr. Alwaleed Alsheikh, Executive Secretary, MENAFATF
- Khalid Hamad, Executive Director of Banking Supervision at CBB

There was also active participation from MENA FCCG members including:



Axel Threlfall, H.E. Dr. Alwaleed Alsheikh, Khalid Shaikh, Hans-Peter Bauer

- Waheed Rathore, Chief Compliance Officer  
Abu Dhabi Commercial Bank
- Khalid Shaikh, CP Compliance  
Mashreq Bank
- Antoine Hobeiche, Managing Director  
React Adapt Limited
- David Shepherd, General Secretariat  
MENA Financial Crime and Compliance Group

Among many others additional speaker highlights included,

the IMF, the US Department of Treasury, Transparency International, the DFSA and ADGM, Bahrain FinTech Bay, BISB, GIB and good friend of the MENA FCCG Group, Dr. Hans-Peter Bauer, Member of the Board, Basel Institute on Governance & Senior Advisor, *Wolfsberg Group*.

The MENA FCCG had a very strong representation at this year's event. **Waheed Rathore**, CCO at member bank ADCB, took part in two panel discussions on 'Staying ahead of data management and privacy issues' and 'The Future of Financial Information Sharing'.

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**Khalid Shaikh**, VP Compliance and MLRO at member bank Mashreq Bank, spoke on a panel about 'FATF Mutual Evaluations' alongside H.E. Dr Alwaleed Alsheikh and Dr. Hans Peter. MENA FCCG member **Qutub Yousafali** also joined his CEO Adnan Yousif in leading a strong representation from member bank Al Baraka at the event.

Special Advisor to the MENA FCCG, **Antoine Hobeiche**, moderated two panel discussions, one of which he joined MENA FCCG Group Secretariat, **David Shepherd** in presenting the key finding of the 4<sup>th</sup> MENA Financial Crime and Compliance Report, which was also released on the day.

Outside of the main agenda, MENA



*The Future of Financial Information Sharing (FFIS) panel*

workshops and discussions, including a key workshop on the "Future of Financial Information Sharing (FFIS)" chaired by Global Head of the FFIS Programme,

Nick Maxwell and discussions with regulators and FIU's on best practice around information sharing and the latest CFT trends globally.

One of clear themes coming out of the day was the increasing importance of the role of Public and Private Sector dialogue and cross regional collective efforts, such as that which the MENA FCCG represents.

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## MEMBERS

**Abu Dhabi Commercial Bank**

**Al Baraka Banking Group**

**Arab Bank**

**Arab Banking Corporation B.S.C.**

**Bank Audi**

**Bank Muscat**

**Mashreq Bank**

**Boubyan Bank**

**National Bank of Kuwait**

**National Bank of Egypt**

**Emirates NBD**

**Commercial Bank of Qatar**

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